September 30, 2025

CANTOR FITZGERALD MANAGED ETF PORTFOLIOS

Taking Income Conservative Strategy

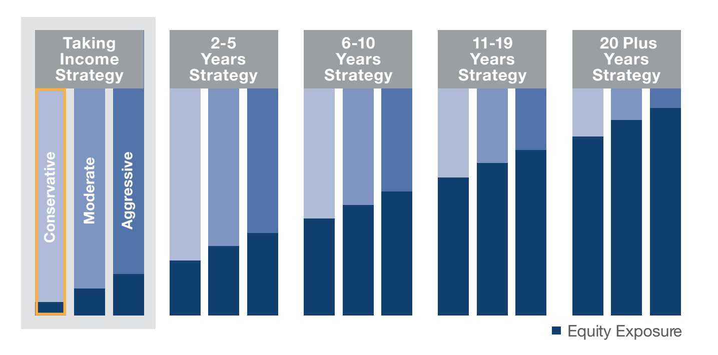
Investment Objective and Overview

Cantor Fitzgerald's Taking Income Conservative Strategy provides a solution for investors who are currently spending their investment. The Strategy's main objective is to achieve a balanced return by investing in a combination of asset classes. The Strategy consists of multiple exchange-traded funds (ETFs) and a cash account. Income is derived primarily from investments in fixed income ETFs and secondarily from equity ETFs. The Taking Income Conservative Strategy is designed for investors with a lower tolerance for volatility in their portfolio.

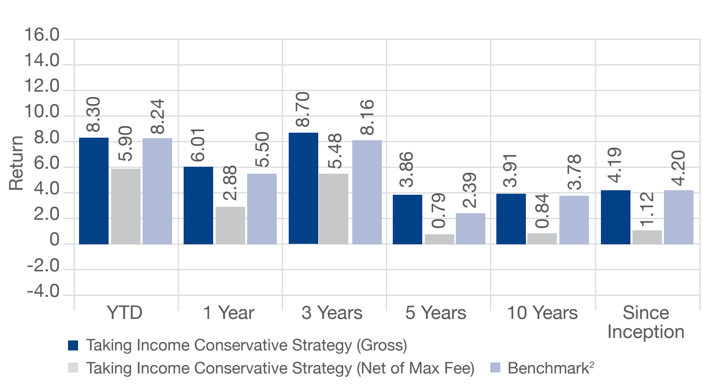
Portfolio Manager

The portfolio manager constructs proprietary investment strategies that offer investors highly diversified asset class exposure comprised of strategic, tactical, and opportunistic asset allocations using lower-cost, tax-efficient, liquid, and transparent ETFs. Cantor Fitzgerald Investment Advisors, L.P. acquired Efficient Market Advisors in 2017, a portfolio manager who was among the first pure ETF managers resulting in one of the longest track records in the industry dating back to its inception in 2004.

Strategy



Investment Performance (%)[1] As of 9/30/2025



Portfolio Statistics[3]

Blended Yield	3.57
Standard Deviation	5.78
Beta	0.32

Strategy Facts[4]

Inception Date	4/1/2006
Manager	Herb Morgan / Glenn Ambach, CFA
Manager Tenure	19.50 years
Firm Total Assets	993,460,000.00
GIPS Verified	Yes

Holdings (%)[5]

	Ticker	% of Strategy
iShares 3-7 Year Treasury Bond ETF	IEI	24.57
Vanguard Mortgage-Backed Secs ETF	VMBS	19.50
SPDR® Portfolio Interm Term Corp Bd ETF	SPIB	15.68
iShares 20+ Year Treasury Bond ETF	TLT	10.53
iShares Core S&P 500 ETF	IVV	8.56
Xtrackers Short Duration High Yld Bd ETF	SHYL	7.72
AltShares Merger Arbitrage ETF	ARB	4.00
Invesco QQQ Trust	QQQ	2.69
Vanguard FTSE Developed Markets ETF	VEA	2.57
iShares Core S&P Mid-Cap ETF	IJH	1.44
Vanguard FTSE Emerging Markets ETF	VWO	1.35
iShares Core S&P Small-Cap ETF	IJR	0.39
Blended Expense Ratio[6]		0.12

[1]Gross returns are presented gross of management fees, custodial fees, and withholding taxes but net of all trading expenses. Net returns are presented net of the highest possible management fee, custodial fees, withholding taxes and all trading expenses.

[2]Benchmark consists of 18% MSCI All Country World Index, 74% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index.

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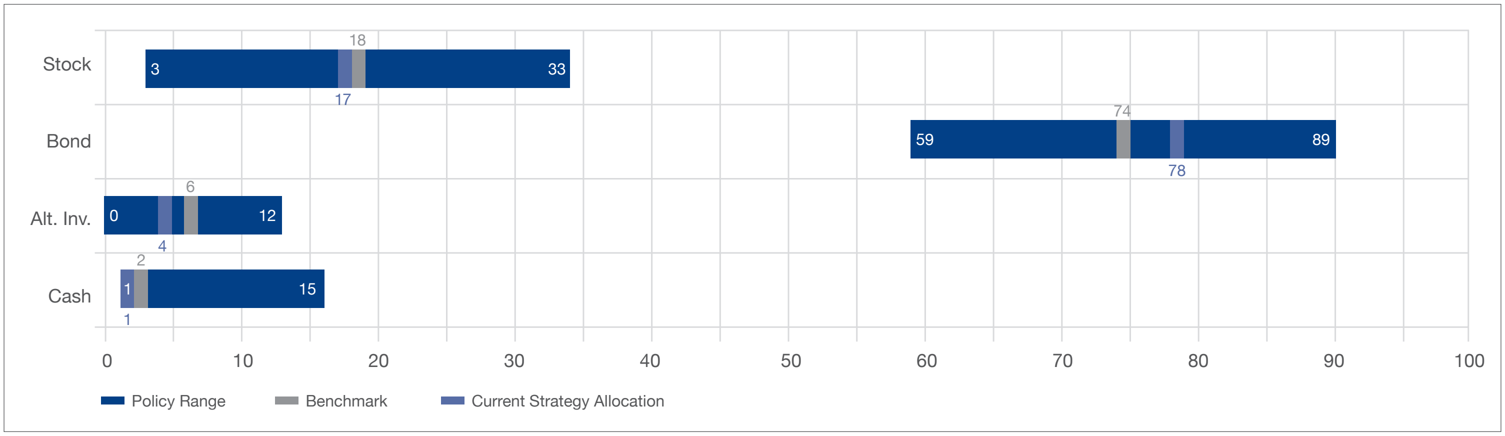
Strategy Allocations (%)[5]



Performance and Firm Disclosures

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All of the legacy Efficient Market Advisors, LLC investment decision makers have been employed by Cantor Fitzgerald Managed ETF Portfolios since the acquisition and name change. The investment decision-making process remains substantially intact and independent post-acquisition and name change. Cantor Fitzgerald Managed ETF Portfolios has augmented our investment team by adding senior portfolio managers with diverse investment backgrounds to enhance the robustness of the team's investment process. There has been no break in the track record between the legacy Efficient Market Advisors, LLC since inception in 2004 to January 1, 2023.

Asset allocation and diversification strategies do not protect against market risk or loss of principal. Neither do these strategies assure a profit nor do they protect against losses in declining markets. Investments in managed portfolios have additional management fees and expose the investor to the risks inherent within the portfolio and the specific risks of the underlying funds directly proportionate to their fund allocation. Investing involves risk, including the loss of principal. Investment returns, particularly over shorter time periods, are highly dependent on trends in the various investment markets. Investors should consider the investment objectives, risks, charges and expenses of the underlying funds that make up the managed portfolios carefully before investing. Information regarding the underlying funds held in client accounts is outlined in the investment prospectus which should be read carefully to fully understand the total amount of fees being paid and other risks. CFIA does not receive any of the fees charged by the underlying funds.

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September 30, 2025

CANTOR FITZGERALD MANAGED ETF PORTFOLIOS

Taking Income Moderate Strategy

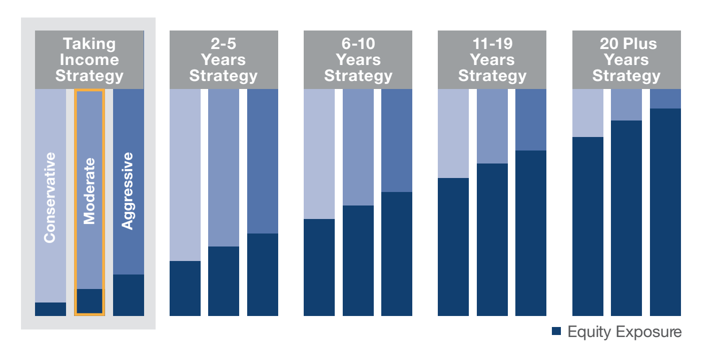
Investment Objective and Overview

Cantor Fitzgerald's Taking Income Moderate Strategy provides a solution for investors who are currently spending their investment. The Strategy's main objective is to achieve a balanced return by investing in a combination of asset classes. The Strategy consists of multiple exchange-traded funds (ETFs) and a cash account. Income is derived primarily from investments in fixed income ETFs and secondarily from equity ETFs. The Taking Income Moderate Strategy is designed for investors willing to accept a moderate level of volatility in their portfolio.

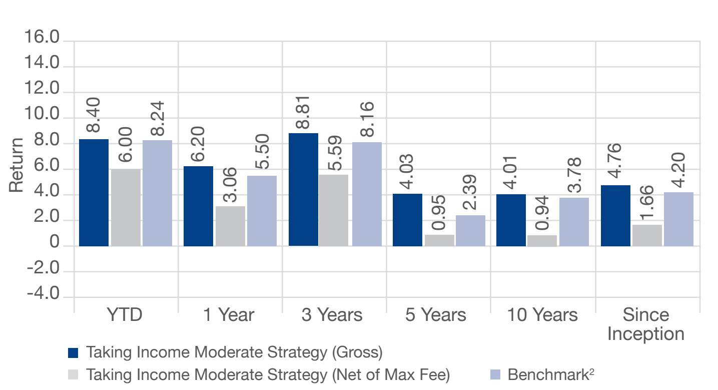
Portfolio Manager

The portfolio manager constructs proprietary investment strategies that offer investors highly diversified asset class exposure comprised of strategic, tactical, and opportunistic asset allocations using lower-cost, tax-efficient, liquid, and transparent ETFs. Cantor Fitzgerald Investment Advisors, L.P. acquired Efficient Market Advisors in 2017, a portfolio manager who was among the first pure ETF managers resulting in one of the longest track records in the industry dating back to its inception in 2004.

Strategy



Investment Performance (%)[1] As of 9/30/2025



Portfolio Statistics[3]

Blended Yield	3.54
Standard Deviation	6.10
Beta	0.36

Strategy Facts[4]

Inception Date	6/1/2005
Manager	Herb Morgan / Glenn Ambach, CFA
Manager Tenure	20.33 years
Firm Total Assets	993,460,000.00
GIPS Verified	Yes

Holdings (%)[5]

	Ticker	% of Strategy
iShares 3-7 Year Treasury Bond ETF	IEI	24.25
Vanguard Mortgage-Backed Secs ETF	VMBS	19.25
SPDR® Portfolio Interm Term Corp Bd ETF	SPIB	15.48
iShares 20+ Year Treasury Bond ETF	TLT	10.40
iShares Core S&P 500 ETF	IVV	9.06
Xtrackers Short Duration High Yld Bd ETF	SHYL	7.62
AltShares Merger Arbitrage ETF	ARB	4.00
Invesco QQQ Trust	QQQ	2.86
Vanguard FTSE Developed Markets ETF	VEA	2.72
iShares Core S&P Mid-Cap ETF	IJH	1.52
Vanguard FTSE Emerging Markets ETF	VWO	1.43
iShares Core S&P Small-Cap ETF	IJR	0.41
Blended Expense Ratio[6]		0.12

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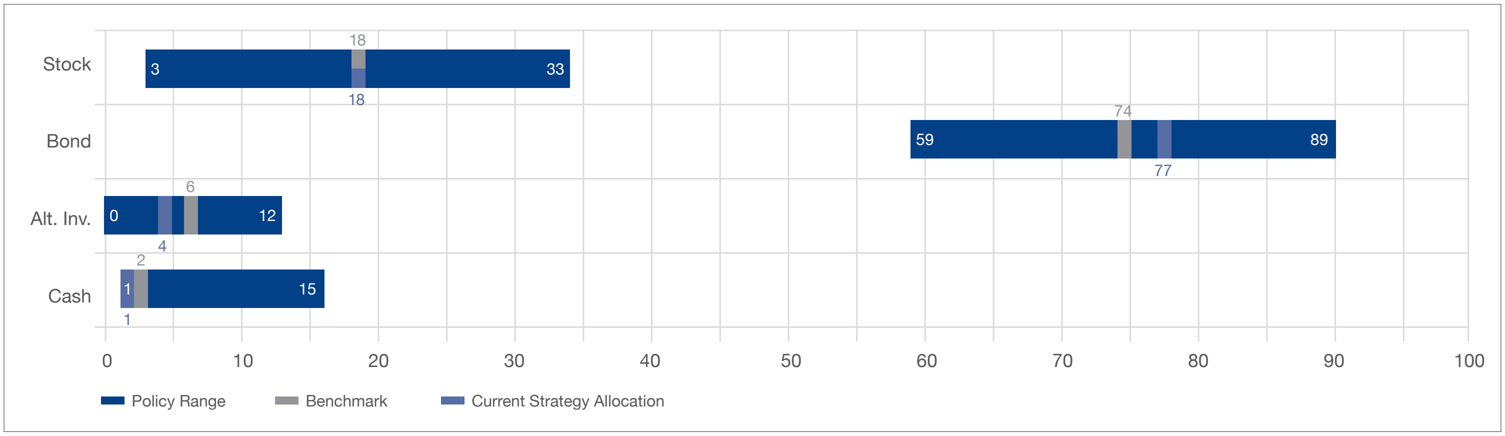
Strategy Allocations (%)[5]



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September 30, 2025

CANTOR FITZGERALD MANAGED ETF PORTFOLIOS

Taking Income Aggressive Strategy

Investment Objective and Overview

Cantor Fitzgerald's Taking Income Aggressive Strategy provides a solution for investors who are currently spending their investment. The Strategy's main objective is to achieve a balanced return by investing in a combination of asset classes. The Strategy consists of multiple exchange-traded funds (ETFs) and a cash account. Income is derived primarily from investments in fixed income ETFs and secondarily from equity ETFs. The Taking Income Aggressive Strategy is designed for investors who are willing to tolerate a higher level of volatility in their portfolio.

Portfolio Manager

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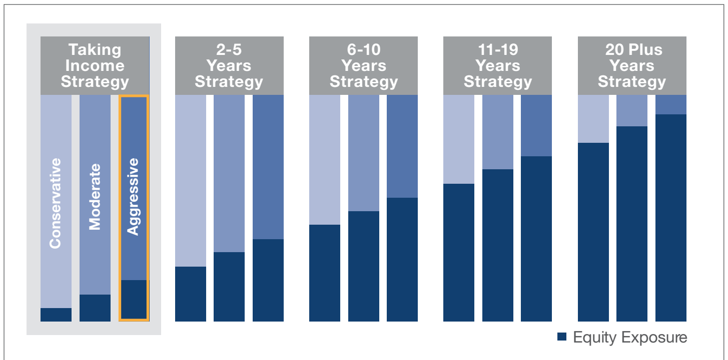
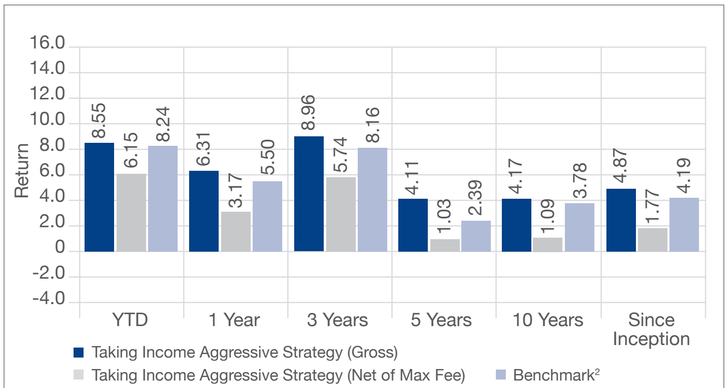


Investment Performance (%)[1] As of 9/30/2025



Portfolio Statistics[3]

Blended Yield	3.52
Standard Deviation	6.91
Beta	0.40

Strategy Facts[4]

Inception Date	1/1/2006
Manager	Herb Morgan / Glenn Ambach, CFA
Manager Tenure	19.75 years
Firm Total Assets	993,460,000.00
GIPS Verified	Yes

Holdings (%)[5]

	Ticker	% of Strategy
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Vanguard FTSE Developed Markets ETF	VEA	2.87
iShares Core S&P Mid-Cap ETF	IJH	1.61
Vanguard FTSE Emerging Markets ETF	VWO	1.51
iShares Core S&P Small-Cap ETF	IJR	0.44
Blended Expense Ratio[6]		0.11

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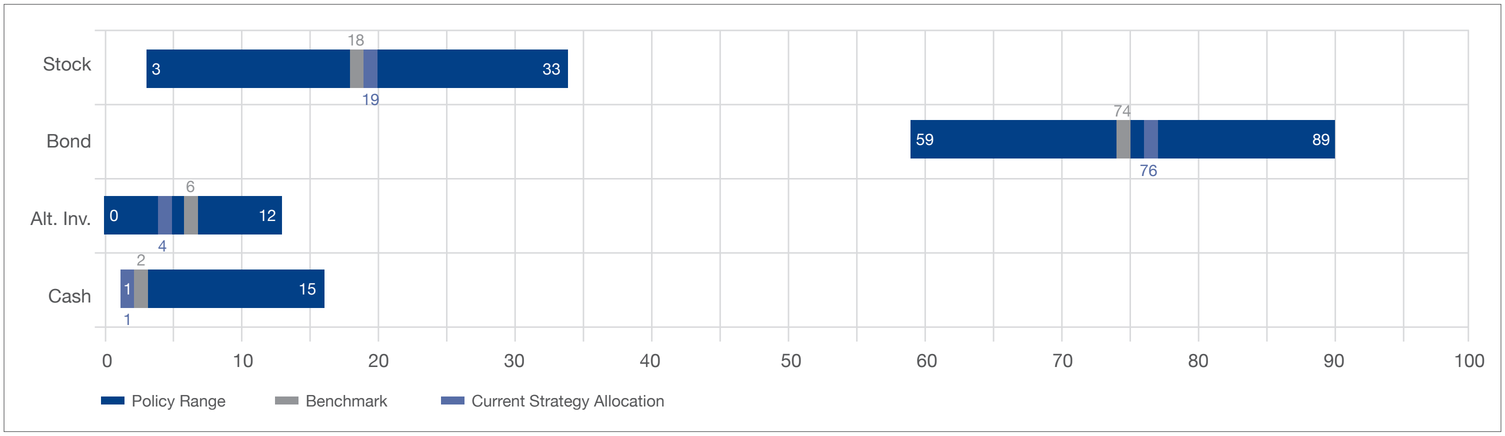
Strategy Allocations (%)[5]



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