

# CANTOR FITZGERALD MANAGED ETF PORTFOLIOS

ESG Taking Income Strategy

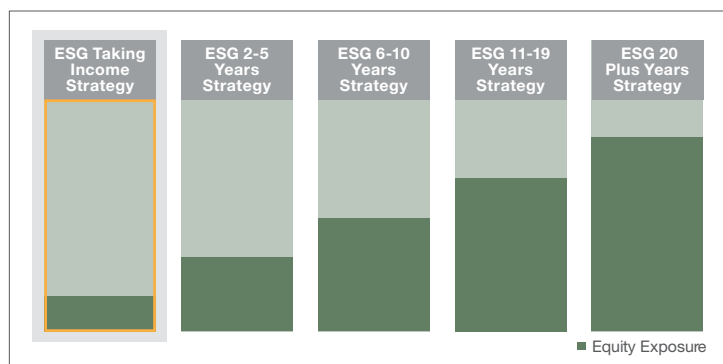
## Investment Objective and Overview

Cantor Fitzgerald's ESG Taking Income Strategy provides a solution for investors who are currently spending their investment. The Strategy's main objective is to achieve a balanced return by investing in a combination of asset classes. The Strategy consists of multiple exchange-traded funds (ETFs) that incorporate Environmental, Social and Governance (ESG) factors. The ESG Taking Income Strategy is designed for investors willing to accept a low level of volatility in their portfolio.

## Portfolio Manager

The portfolio manager constructs proprietary investment strategies that offer investors highly diversified asset class exposure comprised of strategic, tactical, and opportunistic asset allocations using lower-cost, tax-efficient, liquid, and transparent ETFs. Cantor Fitzgerald Investment Advisors L.P. acquired Efficient Market Advisors in 2017, a portfolio manager who was among the first pure ETF managers resulting in one of the longest track records in the industry dating back to its inception in 2004.

## Strategy



## Strategy Facts<sup>4</sup>

Inception Date	6/1/2020
Manager	Herb Morgan / Glenn Ambach, CFA
Manager Tenure	5.58 years
Firm Total Assets	999,558,000.00
GIPS Verified	Yes

## Holdings (%)<sup>5</sup>

	Ticker	% of Strategy
iShares ESG U.S. Aggregate Bond ETF	EAGG	56.70
iShares ESG 1-5 Year USD Corp Bd ETF	SUSB	16.28
SPDR® S&P 500® ESG ETF	EFIV	11.92
iShares ESG Advanced Hi Yld Corp Bd ETF	HYXF	8.02
iShares ESG Advanced MSCI EAFE ETF	DMXF	2.72
iShares ESG Select Scrn S&P Mid-Cap ETF	XJH	1.52
iShares ESG Advanced MSCI EM ETF	EMXF	1.43
SPDR S&P SmallCap 600 ESG ETF	ESIX	0.41
Blended Expense Ratio <sup>6</sup>		0.12

## Investment Performance (%)<sup>1</sup> As of 12/31/2025



## Portfolio Statistics<sup>3</sup>

Blended Yield	3.65
Standard Deviation	6.71
Beta	0.37

<sup>1</sup>Gross returns are presented gross of management fees, custodial fees, and withholding taxes but net of all trading expenses. Net returns are presented net of the highest possible management fee, custodial fees, withholding taxes and all trading expenses.

<sup>2</sup>Benchmark consists of 18% MSCI All Country World Index, 74% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index.

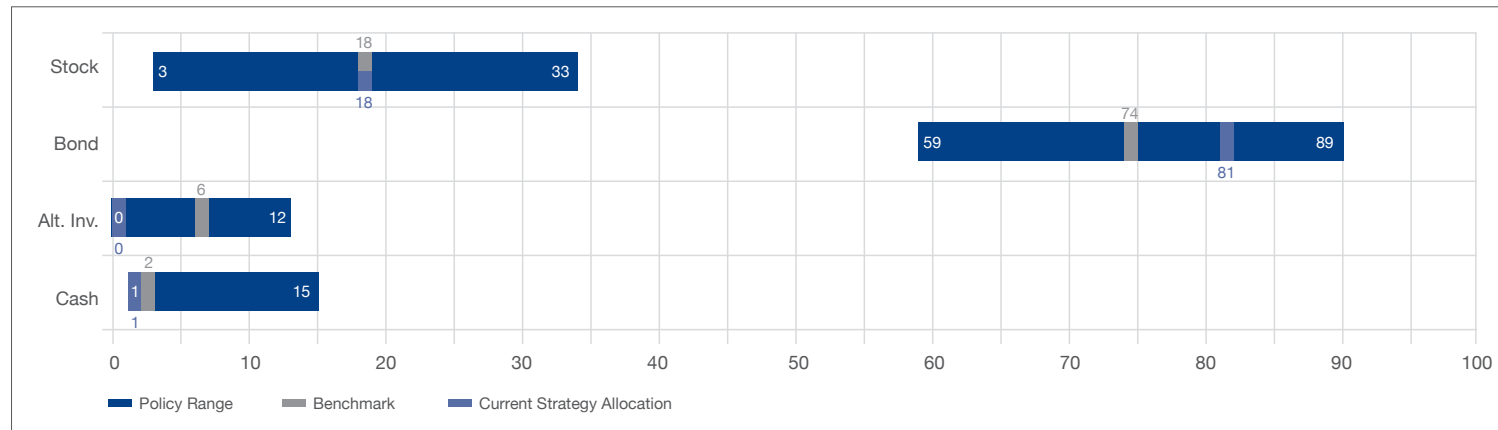
<sup>3</sup>Portfolio Statistics are since inception and calculated using gross return vs. the S&P 500 Index.

<sup>4</sup>Firm Total Assets consists of \$647.8M discretionary and \$351.8M non discretionary assets under management.

<sup>5</sup>Data is presented as supplemental information.

<sup>6</sup>Blended Expense Ratio is a weighted average calculated by multiplying each fund's expense ratio by the percentage of assets invested in the fund then summing the results.

## Strategy Allocations (%)<sup>5</sup>



## Performance and Firm Disclosures

wCantor Fitzgerald Managed ETF Portfolios claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cantor Fitzgerald Managed ETF Portfolios has been independently verified by TSG for the periods November 1, 2004 through September 30, 2024. The verification report(s) is/are available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

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On January 1, 2023, the name "Efficient Market Advisors, a business of Cantor Fitzgerald Investment Advisors, L.P." was changed to "Cantor Fitzgerald Managed ETF Portfolios". The Cantor Fitzgerald Managed ETF Portfolios strategies offer investors highly diversified asset class exposure comprised of strategic, tactical, and opportunistic asset allocations. The strategies offered include both traditionally managed and Environmental, Social and Governance ("ESG").

Efficient Market Advisors, LLC was originally founded in 2004. On February 28, 2017, Efficient Market Advisors, LLC was fully acquired by Cantor Fitzgerald Investment Advisors, L.P. ("CFIA"). CFIA is registered as an investment adviser with the SEC and provides investment management services to various investors. CFIA is a wholly owned subsidiary of Cantor Fitzgerald, L.P. (together with its affiliates, "Cantor Fitzgerald").

All of the legacy Efficient Market Advisors, LLC investment decision makers have been employed by Cantor Fitzgerald Managed ETF Portfolios since the acquisition and name change. The investment decision-making process remains substantially intact and independent post-acquisition and name change. Cantor Fitzgerald Managed ETF Portfolios has augmented our investment team by adding senior portfolio managers with diverse investment backgrounds to enhance the robustness of the team's investment process. There has been no break in the track record between the legacy Efficient Market Advisors, LLC since inception in 2004 to January 1, 2023.

Asset allocation and diversification strategies do not protect against market risk or loss of principal. Neither do these strategies assure a profit nor do they protect against losses in declining markets. Investments in managed portfolios have additional management fees and expose the investor to the risks inherent within the portfolio and the specific risks of the underlying funds directly proportionate to their fund allocation. Investing involves risk, including the loss of principal. Investment returns, particularly over shorter time periods, are highly dependent on trends in the various investment markets. Investors should consider the investment objectives, risks, charges and expenses of the underlying funds that make up the managed portfolios carefully before investing. Information regarding the underlying funds held in client accounts is outlined in the investment prospectus which should be read carefully to fully understand the total amount of fees being paid and other risks. CFIA does not receive any of the fees charged by the underlying funds.

Further information on the fees received by CFIA is outlined in our Form ADV Part 2A Disclosure Brochure which can be found at <https://www.adviserinfo.sec.gov>.

The composite figures illustrated represent the returns only for the time periods indicated. These returns reflect the actual investment results of a composite of clients participating in the strategy. Accounts are first added to the composite in the third complete month of management by CFIA. All investments, including investments in the underlying funds in the managed portfolios, involve the risk of potential investment losses as well as investment gains. The performance of the managed portfolios should be viewed in the context of the broad market and general economic conditions prevailing during the periods covered by the performance information. Due to investment timing, allocation and holding periods for cash and other managed portfolio assets, performance may not completely replicate the performance of the strategy's stated benchmark. There is no assurance that any investment or strategy will achieve its investment objective, and the information provided is not intended to be a complete analysis of every material fact respecting any strategy.

Returns for periods longer than one year are annualized. All returns are expressed in U.S. dollars and are net of re-investment of dividends and interest. The returns shown on this document represent composite returns of managed portfolios in this strategy. An investor's actual results may have varied. Net return is calculated using the potentially highest fee that CFIA could charge a client. Currently that fee is 3.00%. While that is the highest fee that can be potentially charged to a client, a client's actual fee will vary based upon factors such as account size or the platform the account is on.

Past performance is not indicative of future results. As with any investment vehicle, there is always a potential for profit as well as the possibility of loss. Actual results may differ from composite returns, depending on account size, investment guidelines and/or restrictions, inception date and other factors. Nothing contained in this presentation should be construed as a recommendation to buy or sell a security or economic sector. Please see firm and performance disclosures.