



Credit Suisse Trust - Commodity Return Strategy Portfolio

Class 1 | CCRSX

Fund Overview

This Semi-Annual shareholder report contains important information about Credit Suisse Trust - Commodity Return Strategy Portfolio (the "Fund") for the period of January 1, 2025 to June 30, 2025. You can find additional information about the Fund at <https://us-fund.ubs.com/CCRSX>. You can also request this information by contacting us at 877-870-2874.

Key Fund Statistics

Total Net Assets	\$629,108,373
# of Portfolio Holdings	82
Portfolio Turnover Rate	31%

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class 1	\$54	1.05%

What is the Fund's investment objective?

The Fund seeks total return.

Portfolio Breakdown (% of Total Investments)

United States Treasury Obligations	63.6%
United States Agency Obligations	25.7
Commodity Indexed Structured Notes	7.3
Short-Term Investments	3.4

Top 10 Holdings (% of Net Assets)

U.S. Treasury Floating Rate Notes, 4.526%, due 01/31/26	11.7%
U.S. Treasury Floating Rate Notes, 4.406%, due 07/31/25	5.9
U.S. Treasury Floating Rate Notes, 4.451%, due 10/31/25	5.7
U.S. Treasury Floating Rate Notes, 4.431%, due 04/30/26	5.3
U.S. Treasury Floating Rate Notes, 4.379%, due 01/31/27	4.7
U.S. Treasury Floating Rate Notes, 4.486%, due 10/31/26	4.0
U.S. Treasury Floating Rate Notes, 4.441%, due 04/30/27	4.0
U.S. Treasury Floating Rate Notes, 4.463%, due 07/31/26	3.9
Bank of Montreal, Commodity Index Linked Senior Unsecured Notes, 4.390%, due 12/29/26	3.7
Royal Bank of Canada, Commodity Index Linked Senior Unsecured Notes, 4.330%, due 07/17/25	3.6

Additional Information

If you wish to view additional information about the Fund, including but not limited to financial statements or holdings, please visit <https://us-fund.ubs.com/CCRSX>.

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