**Cantor Fitzgerald Commodity Return Strategy Portfolio**
**Consolidated Schedule of Investments**
March 31, 2026 (unaudited)

| Par (000) | | Ratings (S&P/Moody's) | Maturity | Rate% | Value |
|---|---|---|---|---|---|
| **COMMODITY INDEXED STRUCTURED NOTES** (11.2%) | | | | | |
| $ 26,300 | Bank of Montreal, Commodity Index Linked Senior Unsecured Notes, Rule 144A, SOFR | (A+, NR) | 12/29/26 | 3.630 | $ 42,604,558 |
| 28,000 | Royal Bank of Canada, Commodity Index Linked Senior Unsecured Notes, Rule 144A, FEDL01 | (AA-, A1) | 09/16/26 | 3.640 | 48,436,189 |
| **TOTAL COMMODITY INDEXED STRUCTURED NOTES** (Cost $54,300,000) | | | | | 91,040,747 |
| **UNITED STATES AGENCY OBLIGATIONS** (24.7%) | | | | | |
| 2,200 | Federal Farm Credit Banks Funding Corp., 1 day Fed Prime Loan Rate - 3.040% | (AA+, Aaa) | 05/21/26 | 3.710 | 2,200,106 |
| 2,100 | Federal Farm Credit Banks Funding Corp., 1 day Fed Prime Loan Rate - 3.040% | (AA+, Aaa) | 05/28/26 | 3.710 | 2,099,925 |
| 9,200 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.055% | (AA+, Aaa) | 07/13/27 | 3.685 | 9,201,104 |
| 4,800 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.085% | (AA+, Aaa) | 02/23/28 | 3.715 | 4,801,306 |
| 4,300 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.090% | (AA+, Aaa) | 05/21/26 | 3.720 | 4,300,224 |
| 5,000 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.090% | (AA+, Aaa) | 02/11/28 | 3.720 | 5,000,791 |
| 4,700 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.090% | (AA+, Aaa) | 02/17/28 | 3.720 | 4,701,772 |
| 8,300 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.090% | (AA+, Aaa) | 03/09/28 | 3.720 | 8,299,861 |
| 7,500 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.125% | (AA+, Aaa) | 11/03/27 | 3.755 | 7,507,140 |
| 13,000 | Federal Farm Credit Banks Funding Corp., 1 day USD SOFR + 0.230% | (AA+, Aaa) | 08/01/28 | 3.860 | 13,051,135 |
| 3,000 | Federal Home Loan Bank Discount Notes[(1)] | (AA+, Aaa) | 05/01/26 | 3.718 | 2,990,700 |
| 6,800 | Federal Home Loan Banks | (Aaa, Aaa) | 10/09/26 | 4.000 | 6,808,735 |
| 13,000 | Federal Home Loan Banks | (Aaa, Aaa) | 09/09/27 | 3.500 | 12,956,611 |
| 6,500 | Federal Home Loan Banks | (Aaa, Aaa) | 03/03/28 | 3.500 | 6,468,219 |
| 12,700 | Federal Home Loan Banks, 1 day USD SOFR + 0.230% | (Aaa, Aaa) | 07/14/28 | 3.860 | 12,728,831 |
| 3,000 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.115% | (AA+, Aaa) | 04/02/26 | 3.745 | 3,000,008 |
| 9,000 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.140% | (AA+, Aaa) | 09/23/26 | 3.770 | 9,005,047 |
| 7,000 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.140% | (AA+, Aaa) | 10/16/26 | 3.770 | 7,002,879 |
| 6,100 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.140% | (AA+, Aaa) | 10/29/26 | 3.770 | 6,103,025 |
| 6,500 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.140% | (AA+, Aaa) | 10/06/27 | 3.770 | 6,507,837 |
| 12,600 | Federal Home Loan Mortgage Corp., 1 day USD SOFR + 0.220% | (AA+, Aaa) | 05/23/28 | 3.850 | 12,625,870 |
| 11,400 | Federal National Mortgage Association, 1 day USD SOFR + 0.080% | (AA+, Aaa) | 12/22/27 | 3.710 | 11,406,077 |
| 11,000 | Federal National Mortgage Association, 1 day USD SOFR + 0.085% | (AA+, Aaa) | 03/06/28 | 3.715 | 11,002,326 |
| 14,000 | Federal National Mortgage Association, 1 day USD SOFR + 0.090% | (AA+, Aaa) | 02/02/28 | 3.720 | 14,002,239 |
| 5,000 | Federal National Mortgage Association, 1 day USD SOFR + 0.100% | (AA+, Aaa) | 06/18/26 | 3.730 | 5,001,097 |
| 5,000 | Federal National Mortgage Association, 1 day USD SOFR + 0.140% | (AA+, Aaa) | 12/11/26 | 3.770 | 5,002,662 |
| 6,400 | Federal National Mortgage Association, 1 day USD SOFR + 0.260% | (AA+, Aaa) | 11/05/27 | 3.890 | 6,419,141 |
| **TOTAL UNITED STATES AGENCY OBLIGATIONS** (Cost $200,075,635) | | | | | 200,194,668 |
| **UNITED STATES TREASURY OBLIGATIONS** (59.3%) | | | | | |
| 7,000 | U.S. Treasury Bills[(1)] | (AA+, Aaa) | 05/12/26 | 3.550 | 6,971,112 |
| 15,500 | U.S. Treasury Bills[(1)] | (AA+, Aaa) | 05/26/26 | 3.598 | 15,414,169 |
| 8,000 | U.S. Treasury Bills[(1)] | (AA+, Aaa) | 06/25/26 | 3.607 | 7,932,315 |
| 7,500 | U.S. Treasury Bills[(1)] | (AA+, Aaa) | 06/30/26 | 3.586 | 7,432,637 |
| 33,400 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.150% | (AA+, Aaa) | 04/30/26 | 3.803 | 33,400,479 |
| 24,200 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.182% | (AA+, Aaa) | 07/31/26 | 3.835 | 24,212,055 |
| 39,200 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.205% | (AA+, Aaa) | 10/31/26 | 3.858 | 39,238,093 |
| 44,600 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.098% | (AA+, Aaa) | 01/31/27 | 3.751 | 44,616,814 |
| 35,000 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.160% | (AA+, Aaa) | 04/30/27 | 3.813 | 35,038,722 |
| 47,000 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.159% | (AA+, Aaa) | 07/31/27 | 3.812 | 47,046,130 |
| 33,000 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.190% | (AA+, Aaa) | 10/31/27 | 3.843 | 33,041,638 |

**Cantor Fitzgerald Commodity Return Strategy Portfolio**
**Consolidated Schedule of Investments (continued)**
March 31, 2026 (unaudited)

| Par (000) | | Ratings (S&P/Moody's) | Maturity | Rate% | Value |
|---|---|---|---|---|---|
| **UNITED STATES TREASURY OBLIGATIONS** (continued) | | | | | |
| $ 43,300 | U.S. Treasury Floating Rate Notes, 3 mo. Treasury money market yield + 0.099% | (AA+, Aaa) | 01/31/28 | 3.752 | $ 43,287,114 |
| 5,500 | U.S. Treasury Notes | (AA+, Aaa) | 05/31/26 | 4.875 | 5,509,296 |
| 12,500 | U.S. Treasury Notes | (AA+, Aaa) | 08/15/26 | 4.375 | 12,527,924 |
| 12,000 | U.S. Treasury Notes | (AA+, Aaa) | 08/31/26 | 3.750 | 12,000,662 |
| 13,200 | U.S. Treasury Notes | (AA+, Aaa) | 12/31/26 | 4.250 | 13,247,376 |
| 7,000 | U.S. Treasury Notes | (AA+, Aaa) | 04/15/27 | 4.500 | 7,054,637 |
| 5,500 | U.S. Treasury Notes | (AA+, Aaa) | 05/31/27 | 3.875 | 5,504,189 |
| 5,800 | U.S. Treasury Notes | (AA+, Aaa) | 07/15/27 | 4.375 | 5,840,102 |
| 6,100 | U.S. Treasury Notes | (AA+, Aaa) | 09/15/27 | 3.375 | 6,060,088 |
| 13,400 | U.S. Treasury Notes | (AA+, Aaa) | 10/31/27 | 3.500 | 13,329,336 |
| 21,000 | U.S. Treasury Notes | (AA+, Aaa) | 01/15/28 | 4.250 | 21,149,297 |
| 21,100 | U.S. Treasury Notes | (AA+, Aaa) | 02/15/28 | 4.250 | 21,262,783 |
| 5,400 | U.S. Treasury Notes | (AA+, Aaa) | 05/15/28 | 3.750 | 5,393,355 |
| 14,300 | U.S. Treasury Notes | (AA+, Aaa) | 01/15/29 | 3.500 | 14,178,785 |
| **TOTAL UNITED STATES TREASURY OBLIGATIONS** (Cost $480,332,446) | | | | | 480,689,108 |

| Shares | | Value |
|---|---|---|
| **SHORT-TERM INVESTMENTS** (2.2%) | | |
| 18,144,860 | State Street Institutional U.S. Government Money Market Fund - Premier Class, 3.61% (Cost $18,144,860) | 18,144,860 |
| **TOTAL INVESTMENTS AT VALUE** (97.4%) (Cost $752,852,941) | | 790,069,383 |
| **OTHER ASSETS IN EXCESS OF LIABILITIES** (2.6%) | | 21,062,482 |
| **NET ASSETS** (100.0%) | | $ 811,131,865 |

(1) Securities are zero coupon. Rate presented is cost yield as of March 31, 2026.

**INVESTMENT ABBREVIATIONS**

3 mo. = 3 month
FEDL01 = Federal Funds Rate
SOFR = Secured Overnight Financing Rate

**Futures Contracts**

| Contract Description | Currency | Expiration Date | Number of Contracts | Notional Amount | Notional Value | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|
| **Contracts to Purchase** | | | | | | |
| Agriculture | | | | | | |
| Cocoa Futures | USD | May 2026 | 62 | $ 2,113,315 | $ 2,046,000 | $ (67,315) |
| Coffee “C” Futures | USD | May 2026 | 27 | 3,476,311 | 3,020,794 | (455,517) |
| Coffee “C” Futures | USD | Jul 2026 | 11 | 1,433,037 | 1,199,550 | (233,487) |
| Corn Futures | USD | May 2026 | 456 | 10,239,992 | 10,436,700 | 196,708 |
| Cotton No. 2 Futures | USD | May 2026 | 91 | 2,908,560 | 3,185,000 | 276,440 |
| Soybean Futures | USD | May 2026 | 183 | 10,517,557 | 10,714,650 | 197,093 |
| Soybean Meal Futures | USD | May 2026 | 177 | 5,454,903 | 5,600,280 | 145,377 |
| Soybean Oil Futures | USD | May 2026 | 175 | 6,061,108 | 7,232,400 | 1,171,292 |
| Sugar No. 11 Futures | USD | Apr 2026 | 322 | 5,334,792 | 5,597,133 | 262,341 |
| Wheat (KC HRW) Futures | USD | May 2026 | 134 | 3,605,445 | 4,257,850 | 652,405 |
| Wheat Futures | USD | May 2026 | 198 | 5,340,051 | 6,100,875 | 760,824 |
| | | | | | | $ 2,906,161 |
| Energy | | | | | | |
| Brent Crude Oil Futures | USD | May 2026 | 569 | 50,594,161 | 54,720,730 | $ 4,126,569 |
| Gasoline RBOB Futures | USD | Apr 2026 | 124 | 13,516,699 | 16,685,911 | 3,169,212 |
| Light Sweet Crude Oil Futures | USD | Apr 2026 | 486 | 38,770,759 | 49,270,680 | 10,499,921 |
| Low Sulphur Gasoil Futures | USD | May 2026 | 200 | 19,475,507 | 24,785,000 | 5,309,493 |
| Natural Gas Futures | USD | Apr 2026 | 438 | 13,660,965 | 12,631,920 | (1,029,045) |
| NY Harbor ULSD Futures | USD | Apr 2026 | 55 | 8,596,495 | 9,502,878 | 906,383 |
| | | | | | | $ 22,982,533 |

**Futures Contracts**

| Contract Description | Currency | Expiration Date | Number of Contracts | Notional Amount | Notional Value | Net Unrealized Appreciation (Depreciation) |
|---|---|---|---|---|---|---|
| **Contracts to Purchase** (continued) | | | | | | |
| Industrial Metals | | | | | | |
| LME Lead Futures | USD | Jun 2026 | 39 | $ 1,918,356 | $ 1,849,458 | $ (68,898) |
| LME Nickel Futures | USD | Jun 2026 | 42 | 4,414,857 | 4,305,669 | (109,188) |
| LME Primary Aluminum Futures | USD | Jun 2026 | 104 | 8,256,701 | 9,053,564 | 796,863 |
| LME Zinc Futures | USD | Jun 2026 | 56 | 4,764,990 | 4,540,200 | (224,790) |
| | | | | | | $ 393,987 |
| Livestock | | | | | | |
| Lean Hogs Futures | USD | Jun 2026 | 94 | 4,091,373 | 3,949,880 | $ (141,493) |
| Live Cattle Futures | USD | Jun 2026 | 78 | 7,200,786 | 7,590,180 | 389,394 |
| | | | | | | $ 247,901 |
| Precious Metals | | | | | | |
| Copper Futures | USD | May 2026 | 79 | 11,908,946 | 11,087,650 | $ (821,296) |
| Gold 100 oz. Futures | USD | Jun 2026 | 60 | 30,228,648 | 28,071,600 | (2,157,048) |
| Silver Futures | USD | May 2026 | 19 | 8,320,759 | 7,117,305 | (1,203,454) |
| | | | | | | $ (4,181,798) |
| **Contracts to Sell** | | | | | | |
| Energy | | | | | | |
| Brent Crude Oil Futures | USD | Jul 2026 | (316) | (27,402,248) | (27,147,560) | $ 254,688 |
| Gasoline RBOB Futures | USD | Jun 2026 | (68) | (7,886,431) | (8,299,822) | (413,391) |
| Light Sweet Crude Oil Futures | USD | Jun 2026 | (269) | (23,068,365) | (23,276,570) | (208,205) |
| Low Sulphur Gasoil Futures | USD | Jul 2026 | (111) | (10,058,801) | (11,233,200) | (1,174,399) |
| NY Harbor ULSD Futures | USD | Jun 2026 | (9) | (1,269,494) | (1,305,461) | (35,967) |
| | | | | | | $ (1,577,274) |
| Industrial Metals | | | | | | |
| LME Nickel Futures | USD | Jun 2026 | (4) | (408,352) | (410,064) | $ (1,712) |
| LME Primary Aluminum Futures | USD | Jun 2026 | (11) | (911,846) | (957,589) | (45,743) |
| | | | | | | $ (47,455) |
| Total Net Unrealized Appreciation (Depreciation) | | | | | | $ 20,724,055 |

**Commodity Index Swap Contracts**

| Currency | Notional Amount | Expiration Date | Counterparty | Receive | Pay | Payment Frequency | Upfront Premiums Paid/ (Received) | Value | Unrealized Appreciation |
|---|---|---|---|---|---|---|---|---|---|
| USD | $ 29,943,943 | 05/05/26 | Bank of America | Bloomberg Commodity Index Total Return | 3.73% | At Maturity | $ — | $ 1,011,369 | $ 1,011,369 |
| USD | 18,534,353 | 05/05/26 | JPMorgan Chase & Co. | Bloomberg Commodity Index Total Return | 3.71% | At Maturity | — | 626,076 | 626,076 |
| USD | 82,035,583 | 05/05/26 | Macquarie Bank Ltd. | Bloomberg Commodity Index Total Return | 3.71% | At Maturity | — | 2,771,100 | 2,771,100 |
| USD | 56,397,115 | 05/05/26 | Macquarie Bank Ltd. | Macquarie Commodity Customized Product 112T Index | 3.88% | At Maturity | — | 1,890,723 | 1,890,723 |
| USD | 74,928,575 | 05/05/26 | Societe Generale | Bloomberg Commodity Index Total Return | 3.73% | At Maturity | — | 2,530,743 | 2,530,743 |

**Commodity Index Swap Contracts** (continued)

| Currency | Notional Amount | Expiration Date | Counterparty | Receive | Pay | Payment Frequency | Upfront Premiums Paid/ (Received) | Value | Unrealized Depreciation |
|---|---|---|---|---|---|---|---|---|---|
| USD | $ 58,522,720 | 05/05/26 | Societe Generale | Bloomberg Commodity Index 2 Month Forward Total Return | 3.76% | At Maturity | $ — | $ 966,473 | $ 966,473 |
| USD | 50,242,527 | 05/05/26 | Societe Generale | Societe Generale P04 TR Index | 3.88% | At Maturity | — | 1,686,599 | 1,686,599 |
| Total | | | | | | | $ — | $ 11,483,083 | $ 11,483,083 |