

Cantor Fitzgerald Managed ETF Portfolios

Performance - Trailing Gross Returns

	YTD	1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION	INCEPTION DATE	BETA	STD DEV
ESG Taking Income Strategy	2.63	5.37	7.28	2.53	3.95	6/1/20	0.35	5.62
Benchmark	2.62	5.82	7.11	2.04	4.43	1/1/01	0.22	5.97
ESG 2-5 Years Strategy	3.90	7.95	8.88	3.76	5.07	3/1/19	0.43	6.00
Benchmark	3.94	7.62	8.56	3.06	4.83	1/1/01	0.30	6.46
ESG 6-10 Years Strategy	6.87	11.77	11.57	5.57	8.70	1/1/19	0.57	7.59
Benchmark	6.71	11.47	11.65	5.20	5.62	1/1/01	0.49	7.75
ESG 11-19 Years Strategy	9.59	15.48	14.33	7.44	10.29	7/1/19	0.73	9.24
Benchmark	9.50	15.39	14.78	7.32	6.31	1/1/01	0.67	9.26
ESG 20 Plus Years Strategy	11.03	18.00	15.79	8.73	11.22	6/1/19	0.79	9.89
Benchmark	10.82	17.27	16.28	8.33	6.61	1/1/01	0.75	10.02

Asset allocation and diversification strategies do not protect against market risk or loss of principal. Neither do these strategies assure a profit nor do they protect against losses in declining markets. Investments in managed portfolios have additional management fees and expose the investor to the risks inherent within the portfolio and the specific risks of the underlying funds directly proportionate to their fund allocation. Investing involves risk, including the loss of principal. Investment returns, particularly over shorter time periods, are highly dependent on trends in the various investment markets. Investors should consider the investment objectives, risks, charges and expenses of the underlying funds that make up the managed portfolios carefully before investing. Information regarding the underlying funds held in client accounts is outlined in the investment's prospectus which should be read carefully to fully understand the total amount of fees being paid and other risks. Cantor Fitzgerald Managed ETF Portfolios does not receive any of the fees charged by the underlying funds. Further information on the fees received by Cantor Fitzgerald Managed ETF Portfolios is outlined in our Form ADV Part 2A Disclosure Brochure which can be found at <https://www.adviserinfo.sec.gov>. The composite figures illustrated represent the returns only for the time periods indicated. These returns reflect the actual investment results of a composite of clients participating in the strategy. Accounts are first added to the composite in the third complete month of management by Cantor Fitzgerald Managed ETF Portfolios. 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The returns shown represent composite results gross of management fees, custodial fees, and withholding taxes but net of all trading expenses. The returns shown on this document represent composite returns of managed portfolios in this strategy. An investor's actual results may have varied. Composite benchmarks are a blend of 18% MSCI All Country World Index, 74% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index (ESG Taking Income), 27% MSCI All Country World Index, 65% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index (ESG 2-5 Years), 46% MSCI All Country World Index, 46% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index (ESG 6-10 Years), 65% MSCI All Country World Index, 27% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index (ESG 11-19 Years), and 74% MSCI All Country World Index, 18% Bloomberg US Aggregate Bond Index, 6% Wilshire Liquid Alternative Index and 2% Bloomberg US 1-3 Month Treasury Bill Index (ESG 20 Plus Years). 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Bloomberg US 1-3 Month Treasury Bill Index: Includes all publicly issued zero-coupon US Treasury Bills that have a remaining maturity of less than 3 months and more than 1 month, are rated investment grade, and have \$250 million or more of outstanding face value. The securities must be denominated in US dollars and must be fixed rate and non-convertible. Indices: Indices are unmanaged, do not incur management fees, costs and expenses and cannot be invested in directly. Standard Deviation: A measurement of dispersion about an average, depicting how widely a stock or portfolio's returns varied over a certain period of time. When an investment or portfolio has a high standard deviation, the predicted range of performance is wide, and implies greater volatility. Standard deviation is calculated for the last three-year period. Beta: The measure of an asset or portfolio's sensitivity to the market as a whole. 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ESG 11-19 Years Strategy	7.43	12.07	10.95	4.27	7.03	7/1/19	0.73	9.22
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ESG 20 Plus Years Strategy	8.84	14.52	12.37	5.52	7.93	6/1/19	0.79	9.87
Benchmark	10.82	17.27	16.28	8.33	6.61	1/1/01	0.75	10.02

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Benchmark	2.62	9.90	4.32	8.48	-13.14	2.30	4.43	1/1/01	0.22	5.97
ESG 2-5 Years Strategy	3.90	11.37	6.96	10.17	-12.56	6.32	5.07	3/1/19	0.43	6.00
Benchmark	3.94	11.23	5.74	9.95	-13.58	4.05	4.83	1/1/01	0.30	6.46
ESG 6-10 Years Strategy	6.87	13.29	9.38	13.58	-14.14	10.64	8.70	1/1/19	0.57	7.59
Benchmark	6.71	14.06	8.79	13.08	-14.57	7.81	5.62	1/1/01	0.49	7.75
ESG 11-19 Years Strategy	9.59	15.22	12.55	16.62	-15.45	15.55	10.29	7/1/19	0.73	9.24
Benchmark	9.50	16.93	11.90	16.27	-15.61	11.66	6.31	1/1/01	0.67	9.26
ESG 20 Plus Years Strategy	11.03	17.14	13.55	18.29	-15.78	18.94	11.22	6/1/19	0.79	9.89
Benchmark	10.82	18.29	13.39	17.80	-16.12	13.52	6.61	1/1/01	0.75	10.02

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ESG 6-10 Years Strategy	4.76	9.94	6.14	10.22	-16.68	7.37	5.49	1/1/19	0.57	7.58
Benchmark	6.71	14.06	8.79	13.08	-14.57	7.81	5.62	1/1/01	0.49	7.75
ESG 11-19 Years Strategy	7.43	11.82	9.22	13.17	-17.95	12.14	7.03	7/1/19	0.73	9.22
Benchmark	9.50	16.93	11.90	16.27	-15.61	11.66	6.31	1/1/01	0.67	9.26
ESG 20 Plus Years Strategy	8.84	13.68	10.19	14.80	-18.27	15.43	7.93	6/1/19	0.79	9.87
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